

November 6, 2020

To: Interested media

ICYMI: Here is a rapid-fire update on what happened this week in Turkish economic, trade and business news.

- Newly announced data from the Trade Ministry showed that Turkey [attracted \\$3.9 billion in foreign direct investment](#) between January and August 2020. Italy accounted for the largest amount of this investment flow, with \$966 million, followed by the US with \$745 million.
- The Trade Minister Ruhsar Pekcan revealed that the Turkish government has provided [\\$260 million to support exporters](#) struggling amid the COVID-19 pandemic.
- According to the Trade Ministry, [the Organization for Economic Cooperation and Development \(OECD\) is planning to open a center in Istanbul](#) by the end of the year which will work on areas such as competitiveness, trade, infrastructure development, economic resilience, green development and recovery from the COVID-19 pandemic.
- The Chairman of the International Energy Agency [Fatih Birol highlighted Turkey's significant potential in energy efficiency and renewable energy](#). The Chairman also said that it is of utmost importance that the recent Sakarya Gas Field discovery in the Black Sea is turned into economic gain.

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